



Discipline Income Protection Program

Transportation Division

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JOSEPH SELLEPS JR.
Trustee

JOHN PREVISICH
Trustee

RICHARD L. McCLEES
Trustee

October 2015

Local Secretaries and Treasurers
SMART Transportation Division

Dear Local Officers:

The SMART DIPP Trustees, on September 23, 2015, took the following action, which was necessitated by the adverse claim experience of the SMART Discipline Income Protection Program.

"The monthly assessment shall be increased from \$0.71 per \$1.00 daily benefit to \$0.81 per \$1.00 daily benefit effective January 1, 2016"

New monthly assessments for current members will become effective January 1, 2016 as indicated in the table below:

<u>DAILY BENEFIT</u>	<u>PRESENT ASSESSMENT</u>	<u>NEW ASSESSMENT</u> <u>EFFECTIVE JAN 1, 2016</u>
\$ 6.00	\$ 4.26	\$ 4.86
10.00	7.10	8.10
20.00	14.20	16.20
30.00	21.30	24.30
40.00	28.40	32.40
50.00	35.50	40.50
60.00	42.60	48.60
70.00	49.70	56.70
80.00	56.80	64.80
90.00	63.90	72.90
100.00	71.00	81.00
110.00	78.10	89.10
120.00	85.20	97.20
130.00	92.30	105.30
140.00	99.40	113.40
150.00	106.50	121.50
200.00	142.00	162.00

The new assessment will be reflected on the January 1, 2016 billings and local treasurers are hereby notified to increase the checkoff accordingly.

Fraternally,

John Previsich
D/IPP Trustee

- cc: Joseph Sellers, Jr., DIPP Trustee
- Richard L. McClees, DIPP Trustee
- bc: All Field Supervisors
- All Local Insurance Representatives
- M.E. Dolin, Director of Administration
- D.L. Wolf, Supervisor - Updating Department
- B.J. Bankston, Supervisor - Billing Audit Department

