Railroad Retirement Board Reminders for 2018

Rainoau Retirement Board Reminders for 2016
2018 Tier I Earnings Base and Tax Rates
Annual Maximum - \$128,400.00 Employee and Employer Tax Rate - 6.2% Maximum Payable by an Employee and Employer - \$7,960.80
2018 Tier II Earnings Base and Tax Rates
Annual Maximum - \$95,400.00 Employee Tax Rate - 4.9% Maximum Payable by an Employee - \$4,674.60 Employer Tax Rate - 13.1% Maximum Payable by an Employer - \$12,497.40
2018 Medicare Hospital Insurance Earnings Base and Tax Rates
Annual Maximum - No Limit Employee and Employer Tax Rate - 1.45%
Total Tier I, Tier II & Medicare Hospital Insurance Maximum Tax Based on Earnings of \$128,400.00
Maximum Payable by an Employee - \$14,497.20 Maximum Payable by an Employer - \$22,320.00 (Additional Taxes are 0.9% of Earnings Above \$200,000.00 - Filing Individually)
Amount Needed for Quarter of Social Security Coverage
For 2018 - \$1,320.00 (Can Earn up to 4 Quarters per Year)
2018 Employer RUIA Tax Rate
2.15 to 12.0% on First \$1,560.00 Per Month
Employee RUIA 2017 Qualifying Earnings
For Benefit Year 2018 (Beginning July 1, 2018) - \$3,862.50
RUIA Daily Benefit Rate
For Benefit Year 2018 (Beginning July 1, 2018) - \$77.00
Basic Medicare Premium
Part B Beginning in 2018 - \$134.00
Cost-of-Living Increase - December 2017
Tier I - 2.0% Tier II - 0.7%
WORK DEDUCTION EXEMPT AMOUNTS* Retirement and Survivor Work Deduction Limitations
Annuitants Attaining Full Retirement Age (FRA) (For Months Prior To FRA In Calendar Year) Monthly - \$3,780.00 Annually - \$45,360.00 (\$1.00 Deduction For Each \$3.00 of Excess Earnings)
Annuitants Under FRA (If Under the FRA for the Entire Calendar Year) Monthly - \$1,420.00 Annually - \$17,040.00 (\$1.00 Deduction For Each \$2.00 of Excess Earnings)
Disability Earnings Limitations Amounts
Monthly - \$920.00 Annually - \$11,500.00
*All Earnings Must be Reported by Calling 1-877-772-5772.

Failure to Report Could Lead to Penalties.