To All <u>Benefits Eligible NJ TRANSIT Employees</u>:

NJ TRANSIT'S Flexible Spending Account (FSA) 2020 Open Enrollment deadline is November 22, 2019

The FSA program allows you to set aside pre-tax earnings to pay for eligible health care or dependent care expenses. Pre-tax funds are deducted from each paycheck and automatically deposited into an FSA account. You decide how much to contribute, tax-free for the year. *For existing 2019 FSA participants, if you choose to continue to participate you are required to re-enroll for the 2020 calendar year.*

The IRS limits for 2020 are as follows:

\$2750* - Unreimbursed Medical Expenses

\$5,000 - Dependent Care Expenses

*The maximum deferral limit of \$2750 is available to Full Time Non-Agreement and Full Time Rail-Agreement employees.

The deadline to submit your FSA Enrollment Form to the NJ TRANSIT Benefits Department is Friday, November 22, 2019.

You can fax your FSA form to 973-863-4593.

For more information, contact your benefits specialist:

Non-Agreement: Geri Obert - 973-378-6015 or GPObert@njtransit.com

Bus-Agreement: Nate Pearson - 973-378-6033 or NPearson@njtransit.com

Rail-Agreement: Milly Pimentel - 973-378-6016 or MPimentel@njtransit.com

Please post the attached flyer in areas where staff may not have access to email.

- NJ TRANSIT Benefits Department



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