



RAIL

# **VOLUNTARY DISABILITY PLAN FOR CURRENTLY ENROLLED RAIL MEMBERS**

## **SUMMARY OF BENEFITS & RATES**

**QUESTIONS? CONTACT THE SMART-TD CUSTOMER SERVICE CENTER**

**(224) 770-5328**

**[www.smart-vltd.com](http://www.smart-vltd.com)**

# SMART VOLUNTARY DISABILITY PLAN

For Currently Enrolled Rail Members

**The NEW SMART-TD Voluntarily Long Term Disability (VLTD) Plan has moved from Amalgamated Life Insurance Company and is now Underwritten by Sun Life Financial.**

Both VLTD options start paying benefits after the SMART-TD Voluntary Short Term Disability (VSTD) Rail benefit duration of 238 days. Members can collect these benefits in addition to other disability benefits as long this does not exceed 80% of pre-disability earnings.

**OPTION A:** Pays a monthly benefit for up to 2 years.

**OPTION B:** Pays a monthly benefit for up to 5 years.

## **Important Information about the new VLTD Plan:**

1. The current VLTD benefit amount you are enrolled in will remain the same under the new VLTD Plan through Sun Life.
2. You may not increase your coverage until the next open enrollment, but you may reduce your coverage at any time.
3. Sun Life is honoring the time spent in the previous plan as it relates to satisfying your pre-existing condition limitation.
4. The VLTD Plan substance abuse and mental illness benefit has been increased to 12 months.

OFFSET EXPLANATION: Long-Term Disability (LTD) benefits are offset (reduced) if the combination of your monthly Railroad Retirement Board payments in combination with your Sun Life VLTD monthly benefits exceed 80% of your pre-disability earnings.

RRB: If you're unsure about how many years of service you have, you can contact the Railroad Retirement Board (RRB) toll-free at (877) 772-5772.



## OPTION A - 2 YEAR DURATION

- Pays a monthly benefit for up to 2 years.
  - Pays after 238 day waiting period.
- Stackable with other benefits (*RRB*) up to 80% of pre-disability earnings.
- Benefits do not have to be repaid upon receipt of a FELA settlement.
- Pays for on and off the job disabilities for covered injuries, surgeries or illnesses.
- Benefits paid are tax-free.

COVERAGES	MONTHLY COSTS			
	AGE 18-39	AGE 40-49	AGE 50-59	AGE 60-69
MAX MONTHLY BENEFIT				
\$1,000	\$19.80	\$26.50	\$30.10	\$30.10
\$2,000	\$38.60	\$52.00	\$59.20	\$59.20
\$3,000	\$57.40	\$77.50	\$88.30	\$88.30
\$4,000	\$76.20	\$103.00	\$117.40	\$117.40
\$5,000	\$95.00	\$128.50	\$146.50	\$146.50

## OPTION B - 5 YEAR DURATION

- Pays a monthly benefit for up to 5 years.
  - Pays after 238 day waiting period.
- Stackable with other benefits (*RRB*) up to 80% of pre-disability earnings.
- Benefits do not have to be repaid upon receipt of a FELA settlement.
- Pays for on and off the job disabilities for covered injuries, surgeries or illnesses.
- Benefits paid are tax-free.

COVERAGES	MONTHLY COSTS			
	AGE 18-39	AGE 40-49	AGE 50-59	AGE 60-69
MAX MONTHLY BENEFIT				
\$1,000	\$25.10	\$34.90	\$43.80	\$43.80
\$2,000	\$49.20	\$68.80	\$86.60	\$86.60
\$3,000	\$73.30	\$102.70	\$129.40	\$129.40
\$4,000	\$97.40	\$136.60	\$172.20	\$172.20
\$5,000	\$121.50	\$170.50	\$215.00	\$215.00

For more detailed information please contact the SMART-TD Customer Service Center at (224) 770-5328.

## ABOUT THE PLAN

This program is voluntary and it is solely the Members' decision to enroll. Members are responsible for paying their own costs, when payroll deduction is not an option. This is a basic summary of benefits and makes no guarantee or warranty on the processing of claims. Other limitations may apply. It is recommended that each enrolled Member obtain a copy and read the entire policy booklet. A copy of the policy booklet will be available on the website or you may request a copy by email to [info@smart-vltd.com](mailto:info@smart-vltd.com). Coverages are underwritten by Sun Life. Like most insurance policies, insurance policies offered by Sun Life and its affiliates contain certain exclusions, exceptions, waiting periods, reductions, limitations, and terms for keeping them in force. Specific information pertaining to your insurance can be obtained by contacting the SMART-TD Customer Service Center.

**IMPORTANT:** If you leave the union or retire, it is your responsibility to contact the SMART-TD Customer Service Center. Failure to do so within 90 days will forfeit your ability to receive any refunds.

Cost is determined by your age on the coverage effective date, and will increase on the next policy anniversary date (July 1st, 2023) after you enter the next age band.

**For more detailed information, please contact the Smart-TD Customer Service Center at (224) 770-5328 or visit [www.smart-vltd.com](http://www.smart-vltd.com).**

