

Railroad Retirement Information

1-877-772-5772 (when dialed will direct you to the nearest RRB office)

- ❖ The basic requirement for RR retirement annuities is 120 months (10 years) or 60 months (5 years) if service was performed after 1995. Service months need not be consecutive and they can be negotiated in any settlement for an on the job injury
- ❖ Military service may be credited towards RRR benefits call the RRB to find out if you qualify apply for credit ASAP
- ❖ Annually you will receive a BA-6 declaring your eligible months, please check to ensure accuracy. The law limits to 4 years the period during which corrections can be made
- ❖ Employees with 30 or more years credible service are eligible for annuities the first full month they are 60
- ❖ Employees with 10-29 or 5-29 if at least five years were after 1995. Are eligible for annuities the first full month they are 62, early retirement reductions are applied, please refer to chart on the RRB website or call to confirm amount of reduction for early retirement.
- ❖ When you reach full retirement age (67 in most cases), you are eligible for full annuity benefits contact RRB for detailed information.
- ❖ Spouse annuities are paid in the same age scale as employee, 30 or more years credible service are eligible for annuities the first full month they are 60. Employees with 10-29 or 5-29 if at least five years were after 1995. Spouses are eligible for annuities the first full month they are 62, early retirement reductions are applied.
- ❖ If you are eligible for Social Security benefits you can collect until you retire from the RR, this will not affect your RR retirement annuity amount
- ❖ Employees can qualify for full annuity if permanently disabled
- ❖ The average full annuity for fiscal year 2020 is \$4,369 employee and \$6,123 for employee and spouse, please check with RRB less than 30 years.
- ❖ Survivor benefits are available widow(er)s, surviving divorced spouses, unmarried children (under 18 or disabled) and parents. Please check with the RRB for specifics
- ❖ Employee tier II benefits are subject to court ordered property settlements in proceedings related to divorce, annulment, or legal separations. Tier I are not subject to property settlements contact RRB legal department 312-751-4948
- ❖ To expedite your annuity claim and inquire of annuity, you should set up an account with <https://secure.rrb.gov/> register and request a pin, the site contains important information about your RR retirement

Railroad Retirement Information

Steps leading up to your retirement date.

You have 360 months or more of RRB credited service.

Three months prior to retirement;

- ❖ Contact RRB at least three months prior to retirement 1-877-772-5772 (when dialed will direct you to the nearest RRB office) you can do this over the phone or schedule an appointment at your nearest RRB office. (Newark NJ, Scranton PA, NY City, Philadelphia PA)
- ❖ Pick a retirement date at the beginning of the month. This will ensure you have two months of benefits, your retirement month plus one.
- ❖ You are eligible to retire on the first day of the month when you turn 60.
- ❖ Once your date is selected contact NJT benefits department srthomas@njtransit.com (862) 229-4261 select a time to review benefits or see utulocal60.com for power point presentation
- ❖ Health benefits (DA-10 Plan), including prescription plan are provided at no cost, from retirement date until you reach the age of 65 and are eligible for Medicare, this includes your spouse. **You will lose dental and eye plans.**
- ❖ Contact 401/457 Department either schedule an appointment to go over your options, or follow the directions of your personal financial planner wsolomon@njtransit.com (973) 378-6151
- ❖ Contact employee ID department you and your spouse are eligible for retiree passes schedule an appointment to get picture taken 973-378-6237 (Maplewood or Newark PP)

One month prior to retirement;

- ❖ Contact your local supervisor. Give retirement date and plans for turning in required tools/supplies/cash/tickets/etc. Filling/shadowing of your assignment on final day
- ❖ Contact a secretary at most sign-up or break locations request an HRM1 form along with checklist for retirement.
- ❖ Contact local 60 treasurer, inform of retirement date dalbertson@utulocal60.com
- ❖ Contact local 60 office, inform of retirement date emitchell@utulocal60.com
- ❖ Contact a local officer for any other assistance.
- ❖ Fill out timecards for all unused PTO submit "cash-in" cards one each for "balance of" vacation time, personal time, and sick time. Once your form is submitted/ retirement date you will be unable to access integrify, complete before you retire.

Railroad Retirement Information

You have less than 360 months RRB credited service.

Three months prior to retirement;

- ❖ Contact RRB at least three months prior to retirement 1-877-772-5772 (when dialed will direct you to the nearest RRB office) you can do this over the phone or schedule an appointment at your nearest RRB office. (Newark NJ, Scranton PA, NY City, Philadelphia PA)
- ❖ Pick a retirement date at the beginning of the month. This will ensure you have two months of benefits, your retirement month plus one.
- ❖ You are eligible to retire on the first day of the month when you turn 62 with a reduction, full annuity when you are eligible social security age (67 in most cases).
- ❖ Health benefits will terminate at the end of your retirement month plus one.
- ❖ Contact 401/457 Department either schedule an appointment to go over your options, or follow the directions of your personal financial planner
wsolomon@njtransit.com (973) 378-6151

One month prior to retirement;

- ❖ Contact your local supervisor. Give retirement date and plans for turning in required tools/supplies/cash/tickets/etc. Filling/shadowing of your assignment on final day
- ❖ Contact a secretary at most sign-up or break locations request an HRM1 form along with checklist for retirement.
- ❖ Contact local 60 treasurer, inform of retirement date dalbertson@utulocal60.com
- ❖ Contact local 60 office, inform of retirement date emitchell@utulocal60.com
- ❖ Contact a local officer for any other assistance.
- ❖ Fill out timecards for all unused PTO submit “cash-in” cards one each for “balance of” vacation time, personal time, and sick time. Once your form is submitted/ retirement date you will be unable to access integrify, complete before you retire.